

**STATE OF ALASKA  
DEPARTMENT OF REVENUE  
TREASURY DIVISION  
RETIREE HEALTH INSURANCE FUND**

**SCHEDULES OF INVESTED ASSETS**

**October 31, 2009 and 2008**

	<u>2009</u>	<u>2008</u>
<b>Major Medical Investments (at fair value)</b>		
<b>Cash and cash equivalents</b>		
Short-term Fixed Income Pool	\$ 21,070,958	\$ 9,814,855
<b>Marketable debt securities</b>		
Intermediate-term Fixed Income Pool	-	-
Broad Market Fixed Income Pool	-	-
SOA International Equity Pool	-	-
Non-retirement Domestic Equity Pool	-	-
<b>Income receivable</b>	<u>29,632</u>	<u>(6,404)</u>
<b>Total Major Medical assets</b>	<u>21,100,590</u>	<u>9,808,451</u>
<b>Long Term Care Investments (At Fair Value)</b>		
<b>Cash and Cash Equivalents</b>		
Short-term Fixed Income Pool	945,562	1,273,601
<b>Marketable Debt and Equity Securities</b>		
Broad Market Fixed Income Pool	-	0
Conservative Broad Market Fixed Income Pool	48,909,228	43,964,879
Non-retirement Domestic Equity Pool	88,693,112	64,820,846
EAFE International Equity Pool	12,330,311	9,660,020
SOA International Equity Pool	27,941,741	17,861,742
<b>Income Receivable</b>	<u>3,912</u>	<u>(1,380)</u>
<b>Total Long Term Care Assets</b>	<u>178,823,866</u>	<u>137,579,708</u>
<b>Total Invested Assets</b>	<u><u>\$ 199,924,456</u></u>	<u><u>\$ 147,388,159</u></u>

**STATE OF ALASKA  
DEPARTMENT OF REVENUE  
TREASURY DIVISION  
RETIREE HEALTH INSURANCE FUND**

**SCHEDULE OF INVESTMENT INCOME  
AND CHANGES IN INVESTED ASSETS**

**For the Period Ended October 31, 2009**

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
<b>Investment Income</b>		
Earned by Major Medical Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	\$ 29,632	\$ 141,462
Marketable Debt Securities		
Intermediate-term Fixed Income Pool	-	-
Broad Market Fixed Income Pool	-	-
SOA International Equity Pool	-	-
Commission Recapture - International	-	-
Non-retirement Domestic Equity Pool	-	-
Total Income (Loss) Accruing to Major Medical Assets	29,632	141,462
Earned by Long Term Care Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	3,912	14,734
Marketable Debt and Equity Securities		
Broad Market Fixed Income Pool	-	0
Conservative Broad Market FI Pool	284,796	2,028,148
EAFE International Equity Pool	(156,753)	1,873,020
SOA International Equity Pool	(488,537)	3,939,750
Commission Recapture - International	-	-
Non-retirement Domestic Equity Pool	(2,330,178)	10,415,024
Total Income (Loss) Accruing to Long Term Care Assets	(2,686,760)	18,270,676
<b>Total Investment Income</b>	(2,657,128)	18,412,138
<b>Total Invested Assets, Beginning of Period</b>	202,409,810	175,710,680
<b>Net Contributions (Withdrawals)</b>	171,774	5,801,638
<b>Total Invested Assets, End of Period</b>	\$ 199,924,456	\$ 199,924,456

STATE OF ALASKA  
DEPARTMENT OF REVENUE - TREASURY DIVISION  
INVESTED ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE

RETIREE HEALTH INSURANCE FUND  
Asset Allocation Policy with Actual Investment Holdings as of 10/31/2009  
(Stated in Thousands)

Asset Allocation Policy Effective July 1, 2009.

Fund established 7/1/98	Asset Allocation		Market Values	Current Allocation	Current Variance	
	Policy	Range				
<b>AY 03 Major Medical</b>						
<b>Cash and cash equivalents</b>						
Short-term Fixed Income Pool	100.00%	100.00%	21,071	100.00%	N/A	
<b>Total cash and cash equivalents</b>			<b>21,071</b>	<b>100.00%</b>	<b>N/A</b>	
<b>Total investments AY 03 Major Medical</b>	<b>100.00%</b>		<b>21,071</b>	<b>100.00%</b>	<b>0.00%</b>	
<b>Income Receivable</b>			<b>30</b>			
<b>Total Invested Assets At Fair Value - Maj Med</b>			<b>21,101</b>			
<b>AY 11 Long Term Care</b>						
<b>Cash and cash equivalents</b>	<b>Notes</b>	<b>Policy</b>	<b>Range</b>	<b>Market Values</b>	<b>Current Allocation</b>	<b>Current Variance</b>
Short-term Fixed Income Pool		1.00%	0%-2%	945	0.53%	0.47%
<b>Total cash and cash equivalents</b>		<b>1.00%</b>		<b>945</b>	<b>0.53%</b>	<b>0.47%</b>
<b>Marketable debt securities</b>						
Conservative Aggregate Pool		26.00%	16%-36%	48,910	27.35%	-1.35%
<b>Total Marketable debt securities</b>		<b>26.00%</b>		<b>48,910</b>	<b>27.35%</b>	<b>-1.35%</b>
<b>Equities</b>						
SOA Int'l Equity Pool				27,942		
EAFE Int'l Equity Pool				12,330		
Total Int'l Equity		23.00%	19%-27%	40,272	22.52%	0.48%
Non-retirement Domestic Equity Pool		50.00%	40%-60%	88,693	49.60%	0.40%
<b>Total investments AY 11 Long Term Care</b>		<b>100.00%</b>		<b>178,820</b>	<b>100.00%</b>	<b>0.00%</b>
<b>Income Receivable</b>				<b>4</b>		
<b>Total Invested Assets At Fair Value - LTC</b>				<b>178,824</b>		
<b>Total Invested Assets at Fair Value</b>				<b>199,924</b>		